

Nerstrand Elementary School Policy 706
Independent Charter School District #4055
Adopted: 1/12/2015

706 ACCEPTANCE OF GIFTS

I. PURPOSE

The purpose of this policy is to provide guidelines for the acceptance of gifts by the Board of Directors.

II. GENERAL STATEMENT OF POLICY

It is the policy of Nerstrand Elementary School to accept gifts only in compliance with state law.

III. ACCEPTANCE OF GIFTS GENERALLY

Individuals or organizations desiring to contribute gifts and donations will counsel with the School Director or Board of Directors regarding the responsibility of such contributions. Any gift or donation of over \$500 value will require Board of Directors' acceptance.

Conditions for acceptance of any gift include:

- A. The gift or donation must have a purpose consistent with those of the School.
- B. The gift or donation must be offered by a source acceptable to the Board of Directors.
- C. The gift or donation will not result in the initiation of a program which the Board of Directors would be unwilling to continue after the gift or donated funds are exhausted, unless specific authorization to the contrary is given by the Board of Directors at the time the gift or donation is accepted.
- D. The gift or donation will not bring undesirable or hidden costs to the School.
- E. The gift or donation will place no restrictions on the school program.
- F. The acceptance of a gift or donation will not imply Nerstrand Elementary School endorsement of any product or service.

When the above conditions have been met, gift/donations will be accepted and added to classroom inventory.

