

Nerstrand Elementary School ABC
 Board of Directors Meeting
 June 24, 2026; 1:00pm
 Via Zoom

Members Present	Members Absent	Staff Present	Other Attendees
Joe Grote		Nicole Musolf	
Andy Meyer			
Janine Rosenhamer			

- 1.0 Call to Order at 1:05pm
 - 1.1 Roll Call

- 2.0 Approve Agenda
 - Approved. First: Andy, Second: Janine, Yay: 3, Nay: 0, Absentees: 0

- 3.0 Opportunity to Report any Board Conflicts of Interest
 - None Noted

- 4.0 Approve Meeting Minutes
 - 4.1 April 10, 2026
 - Approved. First: Andy, Second: Janine, Yay: 3, Nay: 0, Absentees: 0

- 5.0 Community Comment
 - None noted

- 6.0 Reports
 - 6.1 NA

- 7.0 Finance Report
 - 7.1 NA

8.0 Policy

8.1 NA

9.0 New Business

9.1 Adopt Purchase Agreement between Grace Lutheran Church and Nerstrand Elementary School ABC - Discuss, Vote & Sign

- Discussion on effective date
- Church will approve tonight
- Purchase agreement will need to be notarized and a closing date agreed upon
- Motion to approve purchase agreement with today's date by Janine
- Approved. First: Janine, Second: Andy, Yay: 3 , Nay: 0, Absentees: 0

9.2 Discuss upcoming expenses for ABC & payment process

- Nicole explained how another ABC handles expenses and payments
- Discussion regarding Traci or Andy writing the checks with journal entries and setting up automatic deposits for the lease; Andy agrees to have Tracey write the checks with journal entries
- Traci will provide a financial statement to Andy
- The ABC will have some up front costs and then it will be very consistent and routine

9.3 Discuss Lease process between ABC and the School

- Nicole just talked to attorney, Jordan. He recommends a 10 year lease. We will add an addendum annually based on the number of students enrolled.
- Nicole is checking if MDE needs to do a different review. She has an email and a call into them.
- The lease will specify what the ABC versus the school is responsible for
- Waiting for MDE's response if we need to do anything special

- Discussion regarding mechanical items, roof, etc. and our plan for maintenance
- Nicole and Traci are completing a 10 year maintenance plan from the building inspection, which included a 10 year plan after purchase
- Nicole reviewed our insurance carrier and policy

9.4 Discuss and Approve Andy Meyer, Traci LaFerriere & Nicole Musolf opening a checking account at Lake Country Bank for the ABC - For Vote

- Mandi is on the account for the church and writes the checks we need
- Nicole will check if we need to open a new account
- Motion to approve Andy Meyer, Traci LaFerriere & Nicole Musolf opening a checking account at Lake Country Bank for the ABC by Janine
- Approved. First: Janine, Second: Andy, Yay: 3 , Nay: 0, Absentees: 0

9.5 Board approval for Joe Grote to sign legal documents on behalf of the ABC related to purchasing of the Nerstrand Elementary School Building (Ex: Closing & Title Transfer) - For Vote

- Motion to approve Joe Grote to sign legal documents on behalf of the ABC related to purchasing of the Nerstrand Elementary School Building (Ex: Closing & Title Transfer) by Andy
- Approved. First: Andy, Second: Janine, Yay: 3 , Nay: 0, Absentees: 0

10.0 Old Business

10.1 NA

11.0 Other

10.1 Next Board of Directors meeting will be called as needed.

12.0 Adjournment

Motion to adjourn at 1:35pm.

Approved. First: Janine, Second: Andy, Yay: 3, Nay: 0,
Abstentions: 0

Joe Grote, Chairperson of the Board

Janine Rosenhamer, Clerk of the Board