Adopted: 08/20/2018\_\_\_\_\_ Updated: 01/27/2022

## EdVisions' Policy on Group Health Insurance Coverage Procurement

**Purpose:** The general purpose of this policy to be compliant with MN Statute 124D.10 subdivision 11 and to inform EdVisions Cooperative Employees of the process EdVisions Cooperative takes in procuring group health insurance. MN Statute 124D.10 Subdivision 11 (d) requires that this policy be posted on EdVisions Cooperative's Website.

## **Policy:**

As a teacher cooperative of licensed teachers providing instruction under a contract between a school and a cooperative that provides group health insurance coverage shall:

- (1) EdVisions Cooperative through Marsh & McLennan Agency will request proposals for group health insurance coverage from a minimum of at least three sources, every two years; and
  - a. EdVisions cooperative through Marsh & McLennan Agency will use a sealed proposal process including:

i. proposals will be received in a sealed envelope and in response to a invitation to bid issued by Marsh & McLennan Agency
ii. all proposals will be opened at the same time by Marsh & McLennan Agency.
iii. upon the opening of the sealed bids, they will become public

iii. upon the opening of the sealed bids, they will become public data under chapter 13.

iv. Marsh & McLennan Agencywill review the proposals with EdVisions Cooperative for award of the contract.

(2) EdVisions will notify employees covered by the group health insurance coverage before the effective date of the changes in the group coverage policy contract.

**i.** notification will take place to covered employees via letter in paycheck and will be posted on EdVisions Cooperative's Website.

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